MERRIMACK SCHOOL BOARD POLICY

STUDENT ACTIVITIES FUND MANAGEMENT

The Board authorizes the establishment of Student Activity Funds. Such funds shall be organized and managed consistent with the provisions of this policy.

Student Activity Funds may be raised and spent to promote the general welfare, education of the student body and/or the extracurricular activities of student clubs, groups and organizations.

The Principal of the school shall be responsible for the proper administration of the financial activities of the Student Activities Fund in accordance with state law and appropriate accounting practices and procedures. The Principal is charged with establishing administrative regulations to carry out the provisions of this policy.

Student Activity Accounts are subject to auditing at any time by the Business Administrator or his/her designee.

1st Reading: October 19, 2009 2nd Review: November 2, 2009 Adoption: November 16, 2009